

## Borsa di studio attivata ai sensi di quanto disposto dal D.M. n. 1061 del 10/08/2021

Titolo del progetto: Integrating Oil and Gas Environmental Impacts of Social License to Operate

La borsa sarà attivata sul seguente corso di dottorato accreditato per il XXXVII ciclo: ECONOMIA POLITICA

Responsabile scientifico: Massimiliano Tancioni Area per la quale si presenta la richiesta: GREEN Numero di mensilità da svolgere in azienda: 6 Azienda: Confindustria S.p.A.

## Progetto di ricerca:

The social license to operate (SLO) began as a metaphor for the ability of communities to stop oil and gas projects. Soon people began to speak of levels of social license and the ability of communities to raise costs without completely stopping offshore exploration activities. Today the concept has spread to other industries and is evolving towards becoming a general management perspective on the socio-political rights and responsibilities of the corporation. The business case underpinning the SLO perspective on management is the need to assess and manage socio-political risk. For oil and gas companies, socio-political risk has been steadily rising for several reasons, including the efforts of NGOs to pre-empt government policy options, the entry of oil and gas companies into jurisdictions weak in the rule of law, and the weakness of global economic and financial regulation. In this perilous world beyond the comfort zone of effective government, oil companies must build their own socio-political stability by engaging directly with stakeholders to develop a strong social license to operate. In order to become a practical management perspective, the SLO needs to be measurable, which amounts to measuring the socio-political risks and opportunities presented by stakeholders. We present the results of efforts since 2009 to develop a globally reliable and valid measurement tool at the project and industry levels, validated in studies in Australia, Bolivia, Mexico and the USA. The most chronically neglected factor involves the political right of the corporation to foster more equitable social contracts locally and regionally in both developed and developing countries. We will assess recommendation to earn and maintain the social license at the project and industry levels in line with the most sustainable and low carbon technologies available worldwide.

Titolo del progetto (inglese): Integrating Oil and Gas Environmental Impacts of Social License to Operate

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