

# Workshop on The Resilience of Sustainable Finance

*funded by European Union – Next Generation EU*  
(Cod. Prog. P2022ENNY, CUP B53D23026490001)

**February 10, 2026**

Room 6B – ground floor – Faculty of Economics  
Sapienza University of Rome  
Department of Methods and Models for Territory, Economics and Finance  
Via del Castro Laurenziano, 9 – 00161 Rome – Italy

**Format:** 30-minute presentation followed by a 10-minute discussion

<b>10:15</b>	Welcome
<b>10:30-12:30</b>	<b>Session 1</b>
10:30-11:10	From Reputational Risk to Contagion Risk: Evidence from ESG-Ranked Equity Mutual Funds R. Ciciretti, F. Morelli, <b>M. Nicolosi</b>
11:10-11:50	Credit Risk Modeling for Large Green and Brown Loan Portfolios A. Ramponi, <b>S. Scarlatti</b>
11:50-12:30	Expect the Worst! Optimal Emission Abatement Under Tax Policy Risk & Uncertainty <b>Katia Colaneri</b> , Ruediger Frey, Verena Koeck
<b>12:30-14:30</b>	<b>Lunch Break</b>
<b>14:30-16:30</b>	<b>Session 2</b>
14:30-15:10	Carbon Neutrality and Net-Zero Regulation <b>S. Biagini</b>
15:10-15:50	Climate-Driven Financial Risk and Optimal Portfolio Choice with Temperature-Linked Derivatives I. Oliva, <b>G. Zarfati</b>
15:50-16:30	Tracking Risk Transitions: ESG Ratings and Market Beta Dynamics <b>F. Morelli</b> , M. Nicolosi